

CASH DEPOSIT SECURITY (PRLS)

RE 275 (Rev. 4/01)

*Read instructions on reverse side
before completing this form.*

_____ (ASSIGNOR),
a prepaid rental listing service licensee whose principal licensed location is at: _____

hereby assigns to the Real Estate Commissioner of the State of California (ASSIGNEE) all of the ASSIGNOR'S right, title
and interest in a cash deposit/certificate of deposit in the amount of _____
_____ (\$ _____) identified as follows:

Name and/or Number: _____

Depository/Issurer (name): _____

Address: _____

City and State: _____

ASSIGNOR has applied to the Department of Real Estate of the State of California for a license to act as a Prepaid Rental Listing Service, or for the renewal of said license and is required by Section 10167.7 of the Business and Professions Code to provide a cash deposit in the amount of \$10,000.00 for each licensed location. This assignment is made in accordance with and pursuant to Section 10167.7.

This assignment includes any and all rights arising out of insurance of the principal amount of the account by the Federal Deposit Insurance Corporation or other insurer, but ASSIGNOR retains for himself all rights to interest earned on the principal and all rights arising out of insurance of the unpaid interest earned on the principal amount.

ASSIGNOR hereby gives to ASSIGNEE or his duly appointed representative the authority to withdraw funds from the account at any time without notice to ASSIGNOR for the purpose of paying unsatisfied judgments in accordance with Section 10167.7. This authority of ASSIGNEE shall include the power to convert a Certificate of Deposit or similar evidence of a deposit to cash as necessary to make payments for the benefit of unsatisfied judgment creditors notwithstanding the fact that such conversion may result in an interest penalty.

The Certificate of Deposit or other certificate evidencing the above identified account shall be retained in the custody of ASSIGNEE while this assignment remains in effect. This assignment shall remain effective until ASSIGNEE shall determine that there is no longer any potential liability of ASSIGNOR under Section 10167.10 of the Code.

ASSIGNOR'S SIGNATURE

➤

DATE

NAME OF LICENSEE

IDENTIFICATION NUMBER

MAILING ADDRESS (STREET ADDRESS OR POST OFFICE BOX)

CITY

STATE

ZIP CODE

Notice of Assignment Acknowledgment

Receipt of written notice of assignment of the account identified above is hereby acknowledged.

We have noted in our records the people's interest in said account, and have retained a copy of this instrument.

We certify that we have received no notice of any lien, encumbrance, hold, claim or obligation of the said account prior to the assignment above. We agree to make payment to the Treasurer on behalf of every person sustaining any injury for breach of obligation of Assignor. The aggregate liability of _____ shall in no event exceed the amount of the deposit assigned (\$10,000.00).

NAME OF ISSUER

ADDRESS OF ISSUER

BY: (NAME & TITLE OF OFFICER)

➤

DATE

***Assignment and Direction
to Pay Earnings Acknowledgment***

Receipt of the above assignment and of the account identified therein is acknowledged. _____ is authorized to pay any earnings on said account to Assignor.

REAL ESTATE COMMISSIONER OF THE STATE OF CALIFORNIA

➤

DATE

Instructions

- Please type or print in ink.
- "Notice of Assignment" above must be completed by the "cash deposit/certificate of deposit" issuer.
- Submit this form and the "cash deposit/certificate of deposit" to:

Department of Real Estate
PRLS Unit
P.O. Box 187000
Sacramento, CA 95818-7000.